

State of Davie

55TH CHAMBER ANNUAL MEETING

Friday, March 21, 2025 | WinMock at Kinderton

THANK YOU
SPONSORS





Economic Update for Davie County Chamber of Commerce

March 21, 2025

VIRGINIA

LEGEND

-  Corridor
-  4-year College & University
-  Community College
-  International Airport
-  Airport
-  Railroad
-  Military Base
-  PTI Aerospace Megasite
-  Greensboro Randolph Megasite
-  Chatham Advanced Manufacturing Megasite
-  Triangle Innovation Point
-  Transformational Platforms



Charlotte
Douglas Intl

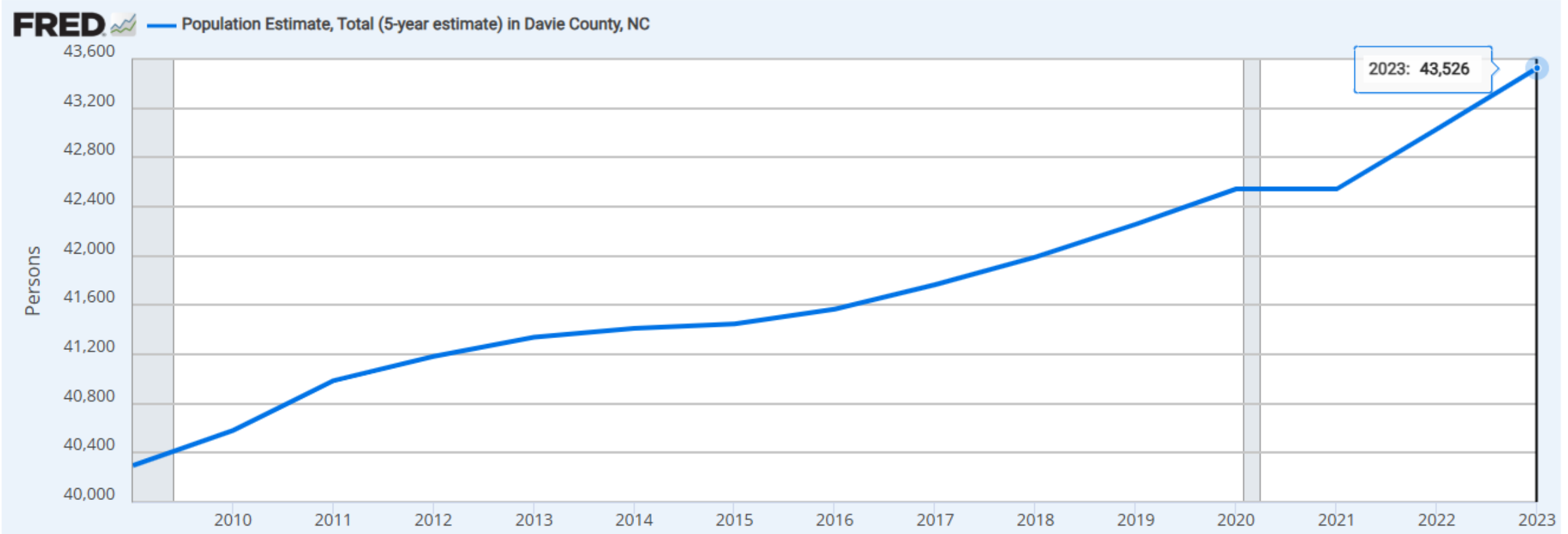
POPE ARMY

SEYMOUR
JOHNSON AIR
FORCE BASE



**“Remember that optimistic, slightly crazy,
throw a dart at the wall forecast? We beat it.”**

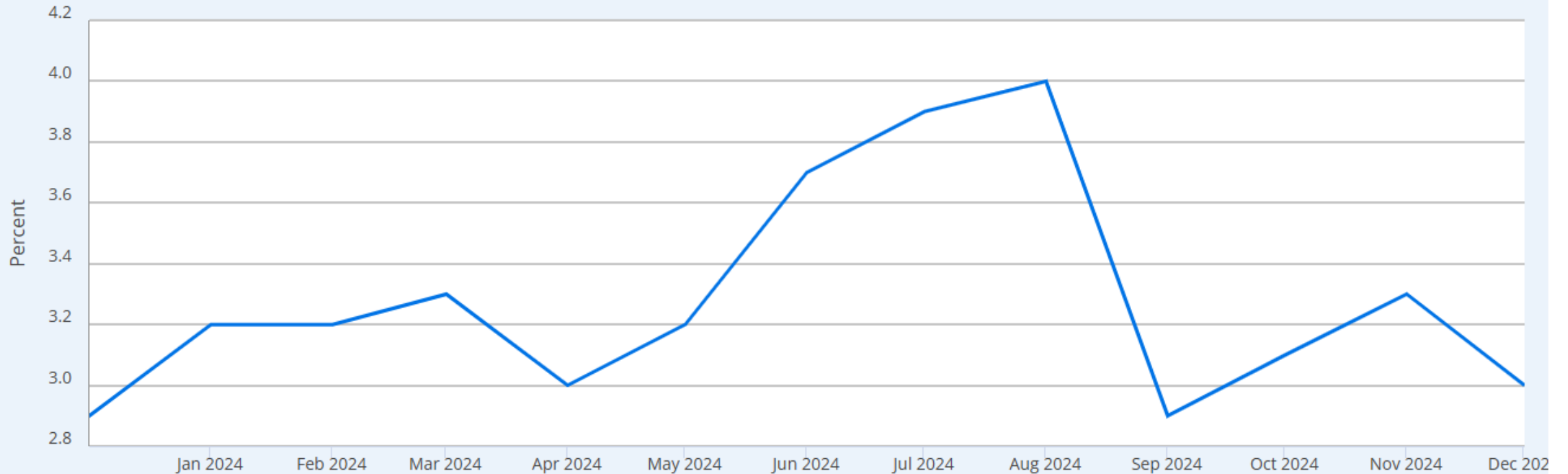
Davie County Population Growth



Source: U.S. Census Bureau via FRED®

Davie County Unemployment Rate – 3%

FRED — Unemployment Rate in Davie County, NC



Source: U.S. Bureau of Labor Statistics via FRED®

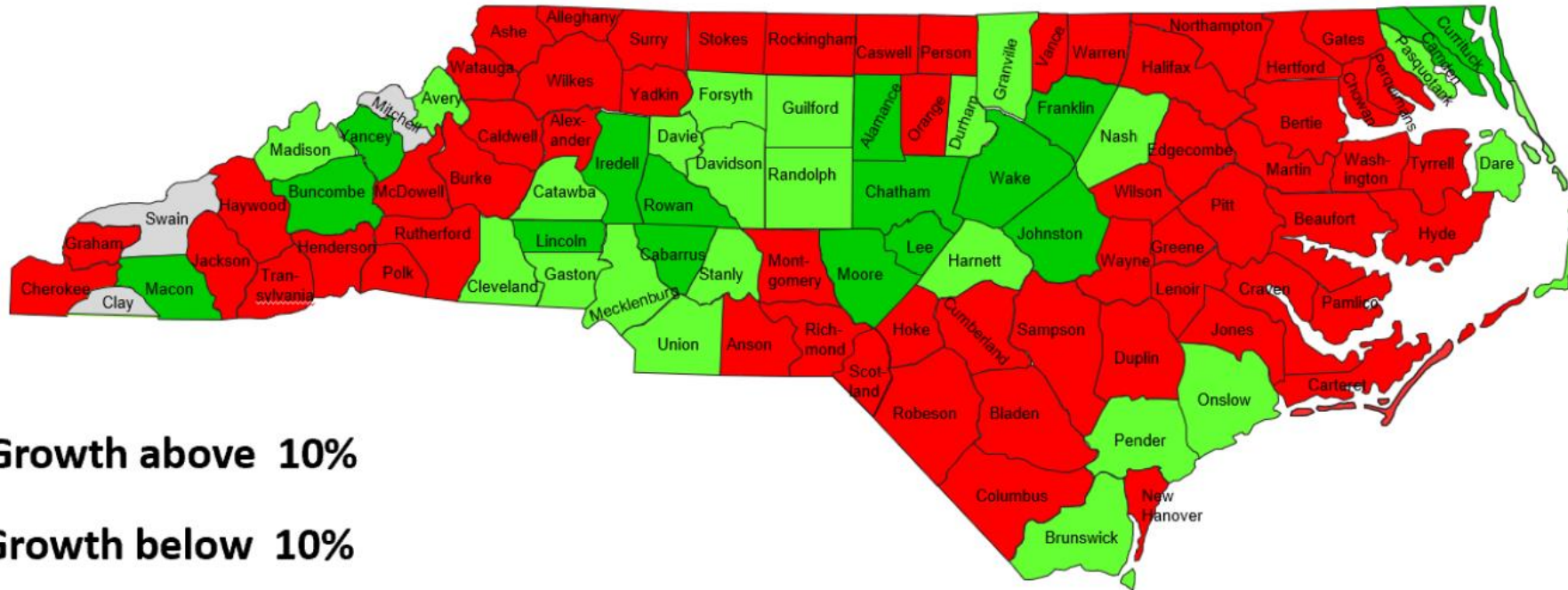
Shaded areas indicate U.S. recessions.

PROJECTED CHANGE IN LABOR FORCE AGE POPULATION

Ages 25 – 64

2022 - 2032

North Carolina state average 3.0%



-  Growth above 10%
-  Growth below 10%
-  Losing population
-  Change below 100 people

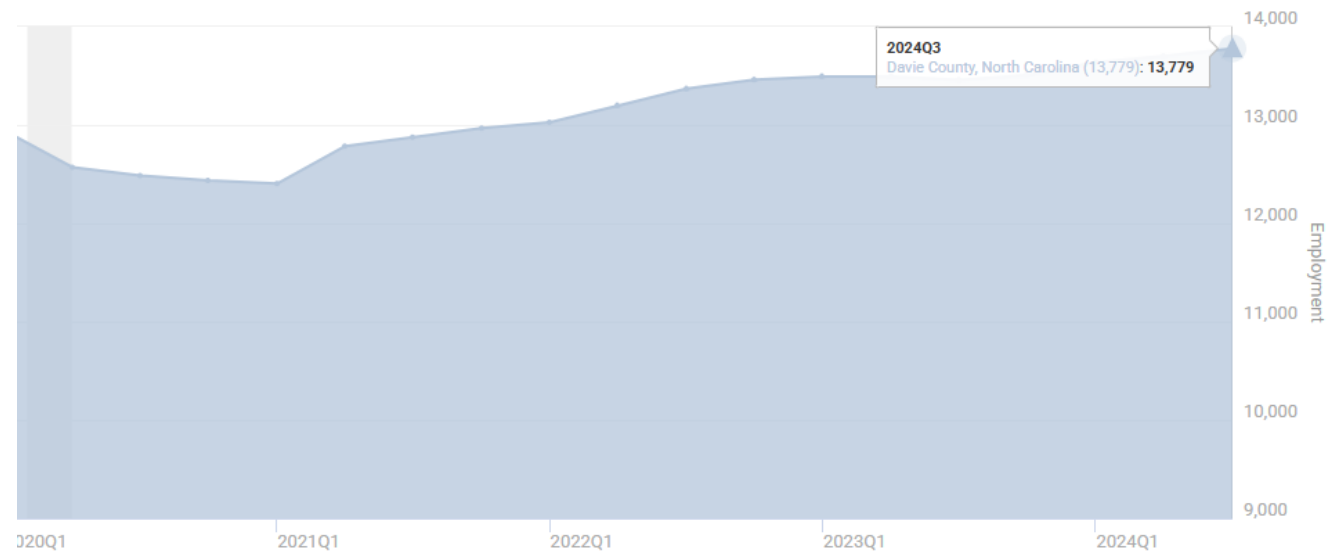
Source: Lightcast 2023.3

Davie County Employment Growth = 1.1%



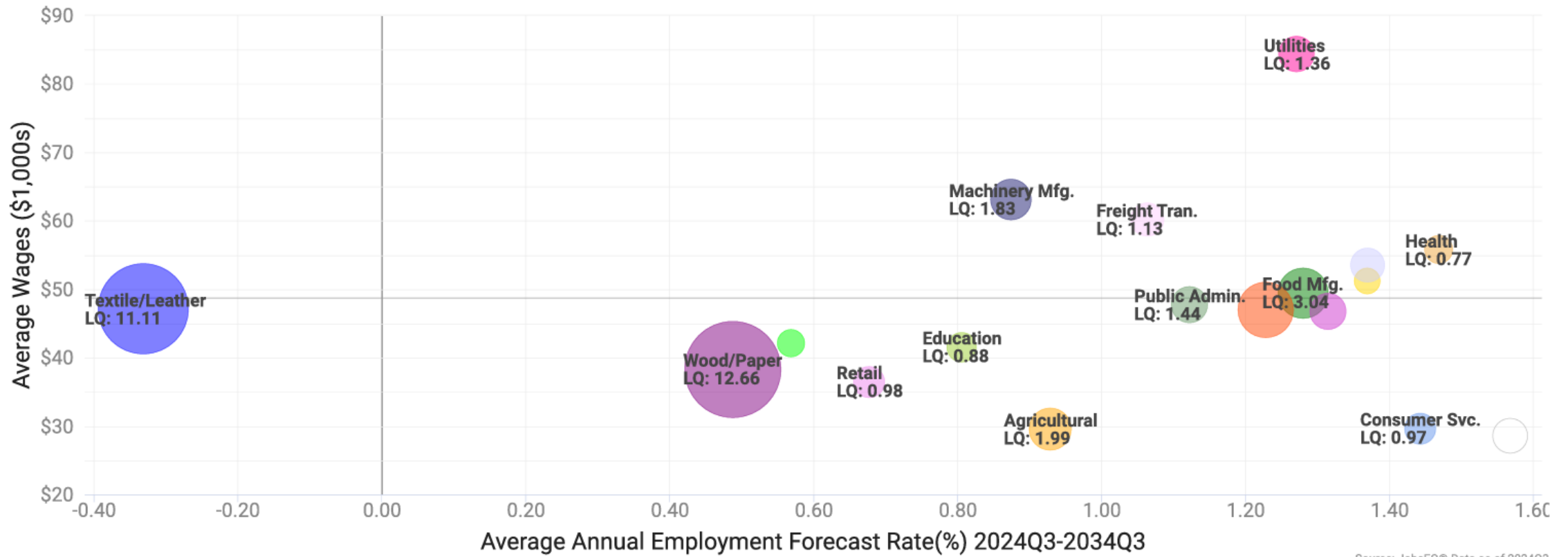
- Total Employment 13,779
- Avg Ann Wage = \$50,256
- Projected Annual Growth – 1.1%
- Primary Sectors:
 - Manufacturing
 - Retail Trade
 - Health Care
 - Accommodation & Food Service
 - Transportation & Warehousing

Employment for Davie County, North Carolina,



Davie County Industry Clusters

Industry Clusters for Davie County, North Carolina as of 2024Q3

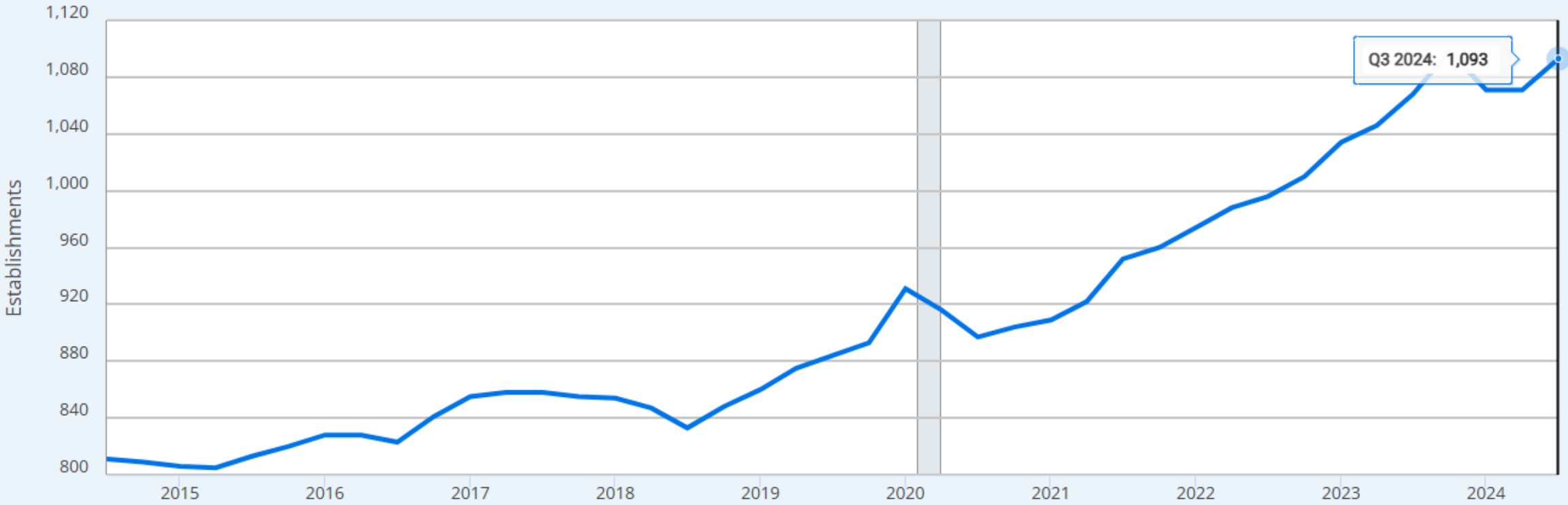


Source: JobsEQ® Data as of 2024Q3

Davie County Business Formation



FRED — Number of Private Establishments for All Industries in Davie County, NC



Sources: Federal Reserve Bank of St. Louis; U.S. Bureau of Labor Statistics via FRED®

Economic Megatrends

The Carolina Core will continue to benefit from economic megatrends.

- The Manufacturing Supercycle
- Regionalizing Supply Chains
- Onshoring
- Biotech/Pharma Opportunities

Manufacturing construction spending

Seasonally adjusted annual rate; Monthly; January 2002 to April 2023



Data: Census Bureau; Chart: Axios Visuals

PTP ROLE



Advocate

for Regional
Priorities

Voice

of the Regional
Brand



Catalyst

for
Transformation-
al Projects

Convener

of Regional
Stakeholders



Carolina Core Priorities

**Talent/
Workforce**

**Business
Recruitment**

**Infrastructure
and Product
Development**

**Sector
Strategies**

Marketing

The diagram consists of a dark blue header bar at the top with the title 'Carolina Core Priorities'. Below this is a row of four colored rectangular boxes: teal, light orange, dark orange, and maroon. Each box contains a core priority in white text. Below these boxes is a dark blue horizontal bar containing the word 'Marketing' in white text. Four dark blue arrows point upwards from the 'Marketing' bar to the bottom of each of the four colored boxes, indicating that marketing supports all four core priorities.

Branding & Marketing Campaign



30618 - August 2023 Organic Social



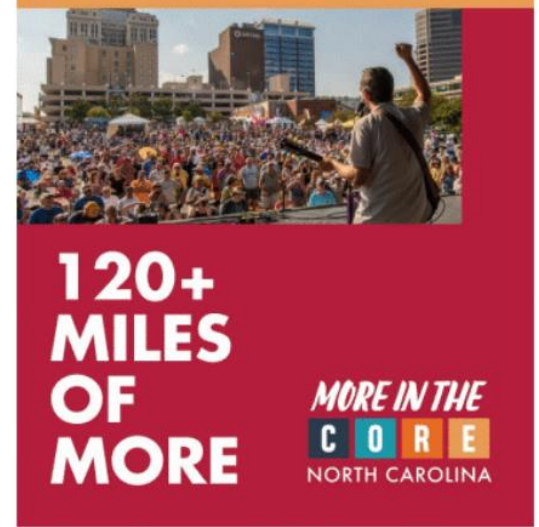
30731 - Meta Social



31174 - Local OOH Billboard



31663 - January 2024 Organic Social



30233 - Campaign Video



Business Development & Marketing



MOMENTUM IN THE CORE



SIGNIFICANT MOMENTUM

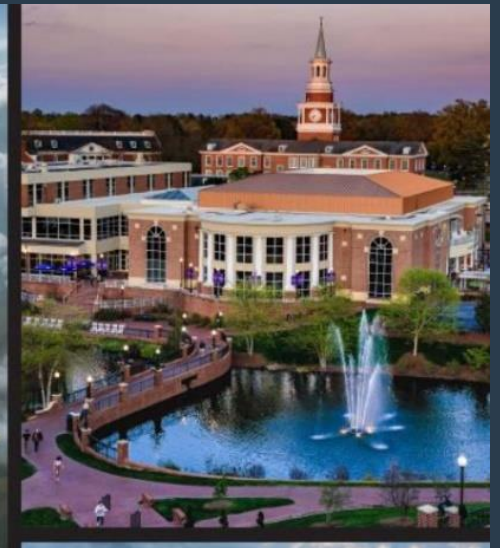
55,709

JOBS ANNOUNCED SINCE 2018

GOAL

50,000

NEW JOBS BY 2038



UNSTOPPABLE

The Carolina Core is experiencing momentum that's unstoppable – with multi-billion dollar investments by Toyota, Boom Supersonic, VinFast and Wolfspeed all announced in the last year.

JOIN THE MOMENTUM.

NC CAROLINA
CORE
YOUR NEXT BIG MOVE

GREENSBORO, WINSTON-SALEM, HIGH POINT,
FAYETTEVILLE, BURLINGTON, PINEHURST

NCCAROLINACORE.COM



SIGNIFICANT MOMENTUM

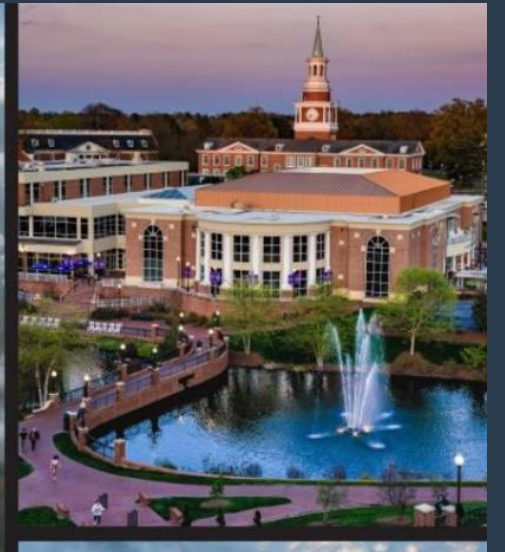
55,709

JOBS ANNOUNCED SINCE 2018

GOAL

100,000

NEW JOBS BY 2038



UNSTOPPABLE

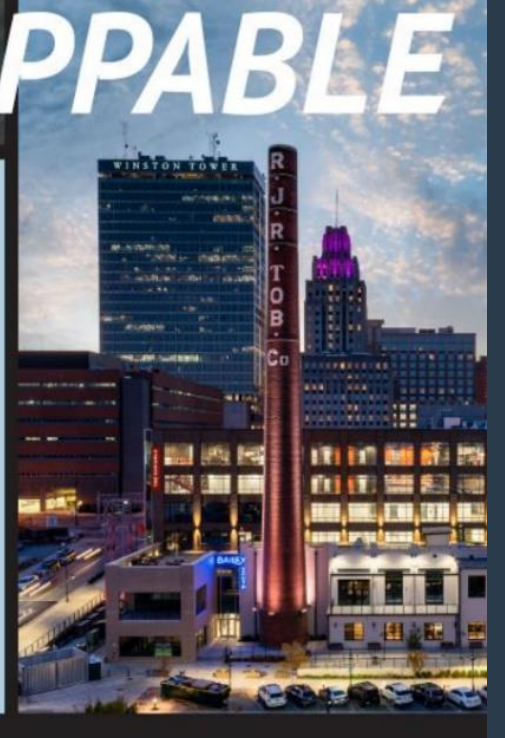
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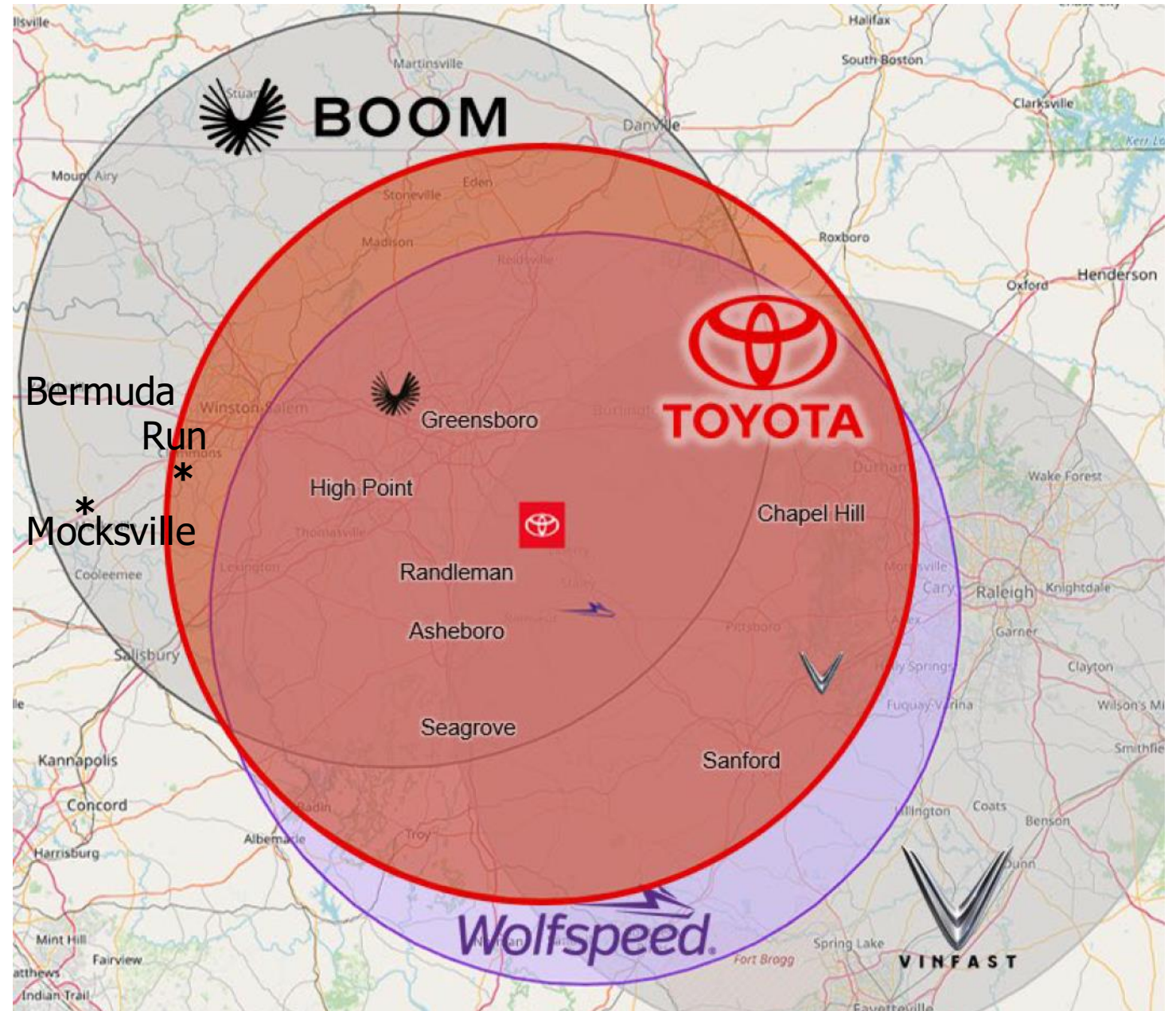


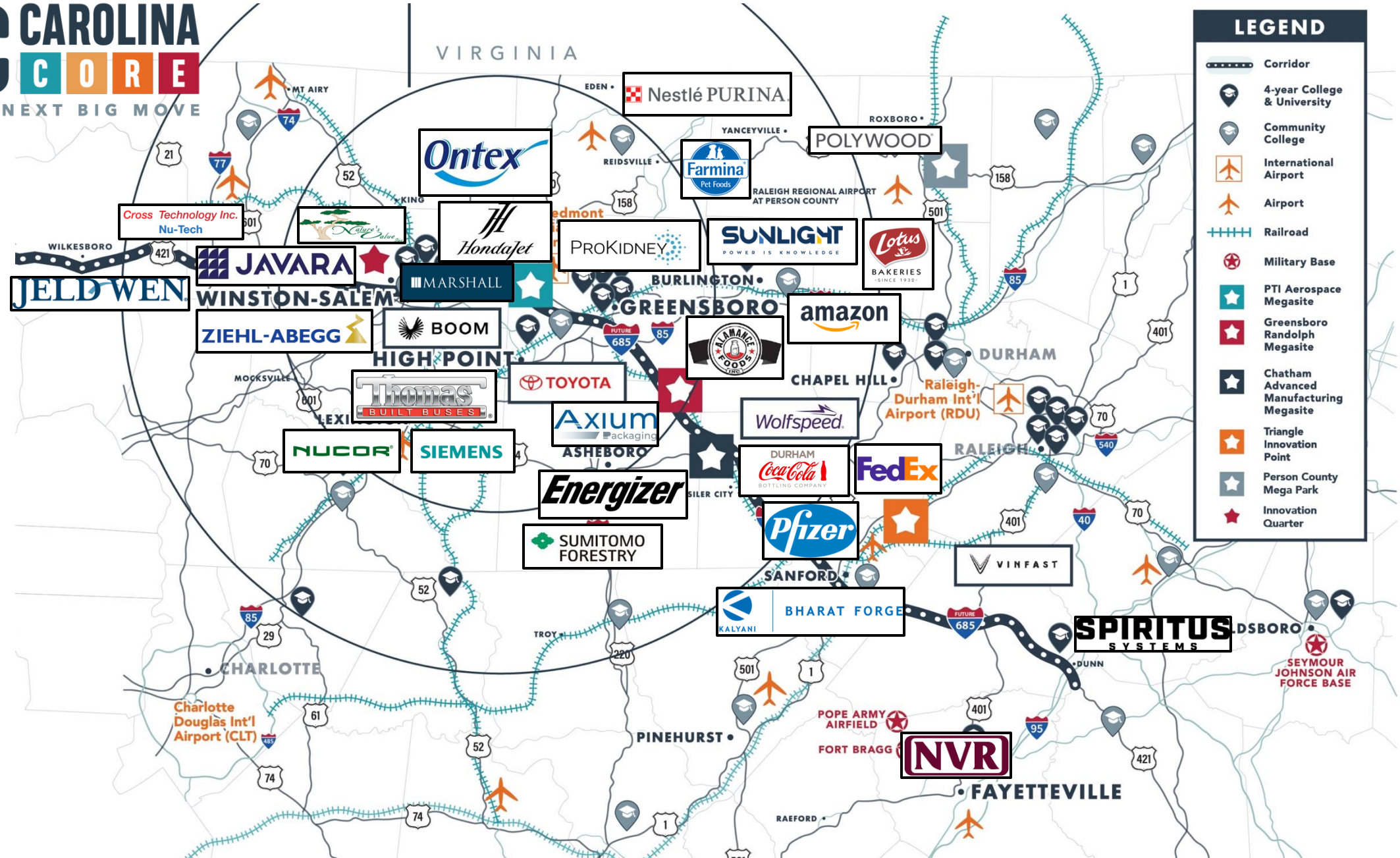
45-mile radius for megasite projects

attracting workers,
locating suppliers

Boom Supersonic
and Toyota's
45-mile circles
include parts of
Davie County

graphic courtesy of the Randolph County EDC





LEGEND

- Corridor
- 4-year College & University
- Community College
- International Airport
- Airport
- Railroad
- Military Base
- PTI Aerospace Megasite
- Greensboro Randolph Megasite
- Chatham Advanced Manufacturing Megasite
- Triangle Innovation Point
- Person County Mega Park
- Innovation Quarter

Nestlé PURINA

Ontex

Farmina
Pet Foods

POLYWOOD

Cross Technology Inc.
Nu-Tech

HondaJet

PROKIDNEY

SUNLIGHT
POWER IS KNOWLEDGE

Lotus
BAKERIES
SINCE 1939

JELD-WEN

JAVARA

MARSHALL

BURLINGTON

GREENSBORO

amazon

ZIEHL-ABEGG

BOOM

TRAMMELL
GOODS

Thomas
BUILT BUSES

TOYOTA

Axiom
packaging

Wolfspeed

FedEx

NUCOR

SIEMENS

ASHEBORO

DURHAM
Coca-Cola
BOTTLING COMPANY

Raleigh-Durham Int'l
Airport (RDU)

Energizer

SUMITOMO
FORESTRY

Pfizer

VINFAST

BHARAT FORGE

SPIRITUS
SYSTEMS

Charlotte
Douglas Int'l
Airport (CLT)

POPE ARMY
AIRFIELD

NVR

SEYMOUR
JOHNSON AIR
FORCE BASE

PINEHURST

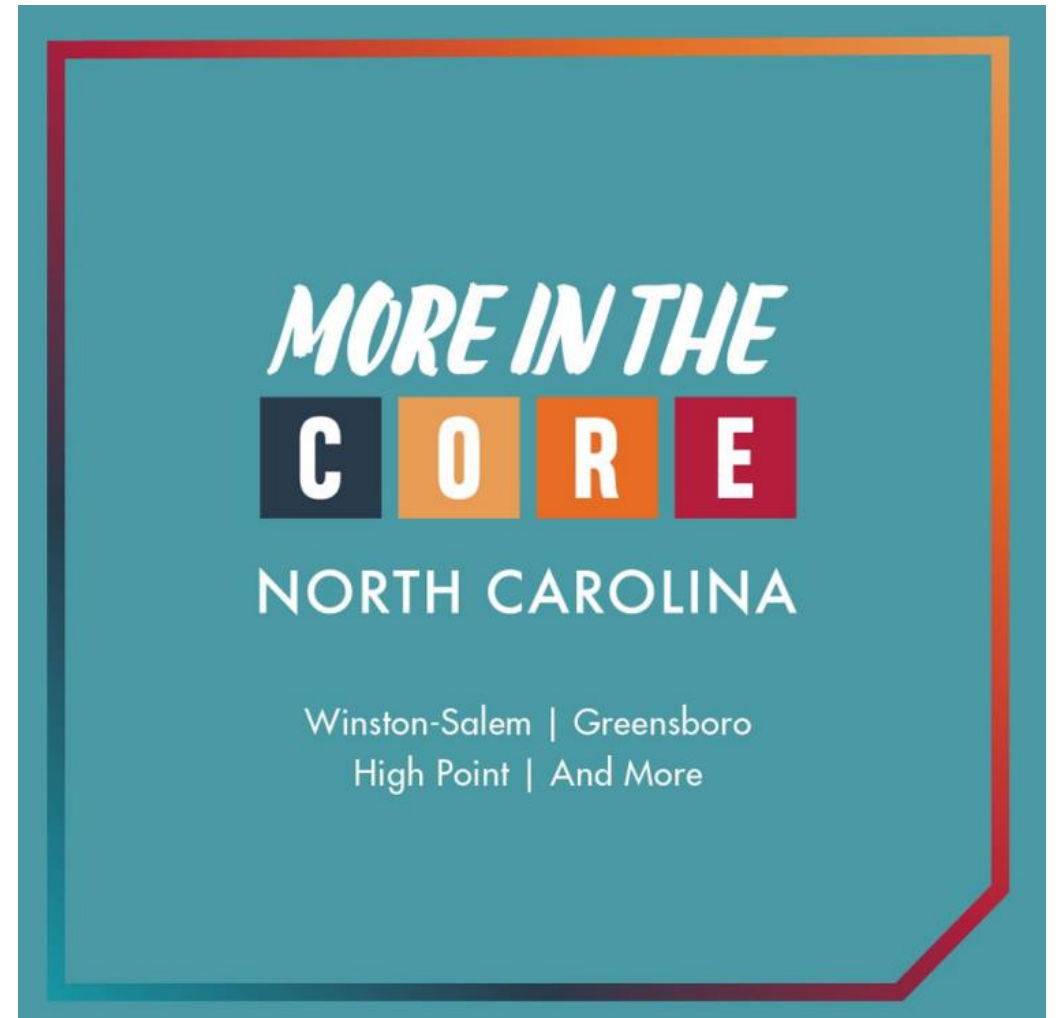
FAYETTEVILLE

WHAT'S NEXT?



Preparing for Success

- Talent Attraction Marketing
- Carolina Core Housing Study
- Interstate 685 (and 777)
- Advocating for Regional Priorities
- Water & Wastewater Capacity & Planning
- Industrial Product Development



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A WIN FOR ONE IS A WIN FOR ALL





MORE IN THE

C O R E



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THANK YOU
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CAROLINA CORE



MARKETING THE CAROLINA CORE



Carolina Core Opportunities

